

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Statement of Standalone Audited Financial Results for the quarter ended 30 June, 2024

(₹ in crore)

Particulars	Quarter ended 30 June, 2024	Quarter ended 31 March, 2024 (note 4)	Quarter ended 30 June, 2023	Year ended 31 March, 2024
1 Income				
a) Revenue from operations	1,047	1,090	1,135	4,384
b) Other income	187	98	194	383
Total Income (1a+1b)	1,234	1,188	1,329	4,767
2 Expenses				
a) Cost of materials consumed	231	237	213	1,003
b) Purchases of stock-in-trade	9	15	44	86
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6	11	20	24
d) Employee benefits expense	70	76	72	299
e) Power and fuel	224	245	256	1,015
f) Freight and forwarding charges	128	138	123	514
g) Finance costs	13	11	11	49
h) Depreciation and amortisation expense	87	82	66	295
i) Other expenses	144	176	118	568
Total expenses (2a to 2i)	912	991	923	3,853
3 Profit before exceptional item and tax (1-2)	322	197	406	914
4 Exceptional gain (note 3(a))	-	-	-	102
5 Profit before tax (3+4)	322	197	406	1,016
6 Tax expenses				
a) Current tax (note 2)	57	(24)	68	64
b) Deferred tax	9	4	10	56
Total tax expenses (6a + 6b)	66	(20)	78	120
7 Profit from continuing operations after tax (5-6)	256	217	328	896
8 Exceptional gain from discontinued operations (note 3(b))	20	-	-	-
9 Tax expenses of discontinued operations	5	-	-	-
10 Profit from discontinued operations after tax (8-9)	15	-	-	-
11 Profit for the period (7+10)	271	217	328	896
12 Other comprehensive income ('OCI') - gain / (loss)				
(i) Items that will not be reclassified to the Statement of Profit and Loss				
- Changes in fair value of equity investments carried at fair value through OCI	(438)	567	904	2,590
- Remeasurement of defined employee benefit plans	(3)	9	5	(10)
(ii) Income Tax relating to above items	(50)	69	104	297
Total other comprehensive income - (loss)/gain (net of tax) (i-ii)	(391)	507	805	2,283
13 Total comprehensive income - (loss)/gain for the period (11+12)	(120)	724	1,133	3,179
14 Paid-up equity share capital (Face value : ₹ 10 per share)	255	255	255	255
15 Other equity				18,470
16 Earnings per share for continuing operations (in ₹)				
- Basic and Diluted	10.05*	8.51*	12.88*	35.17
17 Earnings per share for discontinued operations (in ₹)				
- Basic and Diluted	0.59*	-	-	-
18 Earnings per share for continuing and discontinued operations (in ₹)				
- Basic and Diluted	10.64*	8.51*	12.88*	35.17
* Not annualised				

See annexed segment information and accompanying notes to the standalone audited financial results

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 30 June, 2024	Quarter ended 31 March, 2024 (note 4)	Quarter ended 30 June, 2023	Year ended 31 March, 2024
1 Segment Revenue				
a. Basic chemistry products	1,011	1,055	1,083	4,219
b. Specialty products	36	35	52	164
	1,047	1,090	1,135	4,383
Add: Unallocated	-	-	-	1
Total revenue from operations	1,047	1,090	1,135	4,384
2 Segment Results				
a. Basic chemistry products	212	193	280	835
b. Specialty products	(6)	(13)	(21)	(54)
Total segment results	206	180	259	781
Less :				
(i) Finance costs	13	11	11	49
(ii) Net unallocated expenditure/(income)	(129)	(28)	(158)	(284)
Total profit before tax	322	197	406	1,016
3 Segment Assets				
a. Basic chemistry products	5,859	5,660	5,308	5,660
b. Specialty products	596	596	592	596
Total segment assets	6,455	6,256	5,900	6,256
Add: Unallocated	14,202	14,531	12,872	14,531
Total assets	20,657	20,787	18,772	20,787
4 Segment Liabilities				
a. Basic chemistry products	715	793	845	793
b. Specialty products	27	35	33	35
Total segment liabilities	742	828	878	828
Add: Unallocated	1,692	1,234	1,215	1,234
Total liabilities	2,434	2,062	2,093	2,062

Information relating to discontinued operations as stated in note 3(b) to the standalone financial results

Particulars	Quarter ended 30 June, 2024	Quarter ended 31 March, 2024 (note 4)	Quarter ended 30 June, 2023	Year ended 31 March, 2024
1 Segment Results (before tax)	20	-	-	-

Tata Chemicals Limited

Notes to the standalone audited financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5 August, 2024. The same have been audited by the Statutory Auditors who have issued an unmodified opinion thereon.
- 2 Current tax for the quarter and year ended 31 March, 2024 is net of tax reversal relating to earlier years amounting to ₹ 61 crore and ₹ 79 crore respectively.
- 3 (a) Exceptional gain from continuing operations for the year ended 31 March, 2024 represents write-back of provisions made in earlier periods for an indirect tax matter upon settlement of dispute with concerned State Government authority.
- 3 (b) Exceptional gain from discontinued operations for the quarter ended 30 June, 2024 pertains to change in the rate of subsidy for previous years as per revised notifications issued by the concerned department for the erstwhile fertilizer businesses.
- 4 Figures for the quarter ended 31 March, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

For and on behalf of
TATA CHEMICALS LIMITED

Aniruddha Godbole
Partner
Membership No. 105149

R. Mukundan
Managing Director and CEO

Place: Mumbai
Date: 5 August, 2024