				Tate	a Chemicals	Limited	ł			
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001										

Statement of Standalone Audited Financial Results for the quarter and nine months ended 31 December, 2024

Particulars	Quarter ended 31 December, 2024	Quarter ended 30 September, 2024	Quarter ended 31 December, 2023	Nine months ended 31 December, 2024	Nine months ended 31 December, 2023	(₹ in crore Year ended 31 March, 2024
1 Income						
a) Revenue from operations	1,166	1,009	1,093	3,222	3,294	4,384
b) Other income	16	95	22	298	285	383
Total Income (1a+1b)	1,182	1,104	1,115	3,520	3,579	4,767
2 Expenses						
a) Cost of materials consumed	354	252	294	837	766	1,003
b) Purchases of stock-in-trade	7	8	9	24	71	86
c) Changes in inventories of finished goods, work-in-progress and	(71)	2	(1.7)	((0)	10	0.4
stock-in-trade	(71) 79	3 81	(16) 69	(62) 230	13 223	24 299
d) Employee benefits expense	275	247	257	230 746	770	
e) Power and fuel	151	127	130	746 406	376	1,015 514
 f) Freight and forwarding charges g) Finance costs 	50		130	408 95	378	49
	50 92	32 90	76	95 269	213	49 295
 h) Depreciation and amortisation expense i) Other expenses 	162	147	144	453	392	568
Total expenses (2a to 2i)	1,099	987	975	2,998	2,862	3,853
3 Profit before exceptional item and tax (1-2)	83	117	140	522	717	914
	00	,	140	522		
4 Exceptional gain (note 3(a))	-	-	-	-	102	102
5 Profit before tax (3+4)	83	117	140	522	819	1,016
6 Tax expenses	_	10	10			
a) Current tax (note 2)	7	10	13	74	88	64
b) Deferred tax	4	8	12	21	52	56
Total tax expenses (6a + 6b)	11 72	18 99	25 115	95 427	140 679	120
7 Profit from continuing operations after tax (5-6)	12	77	115		6/7	896
8 Exceptional gain from discontinued operations (note 3(b))	-	-	-	20	-	-
9 Tax expenses of discontinued operations	-	-	-	5	-	-
0 Profit from discontinued operations after tax (8-9)		-	-	15	-	-
 Profit for the period (7+10) Other comprehensive income ('OCI') - gain / (loss) 	72	99	115	442	679	896
(i) Items that will not be reclassified to the Statement of Profit and Loss						
 Changes in fair value of equity investments carried at fair value through OCI 	(700)	654	876	(484)	2,023	2,590
- Remeasurement of defined employee benefit plans	(700)	(6)	(7)	(13)	(19)	2,570
(ii) Income Tax relating to above items (note 4)	(101)	227	100	76	228	297
Total other comprehensive income - gain/(loss) (net of tax) (i-ii)	(603)	421	769	(573)	1,776	2,283
3 Total comprehensive income - gain/(loss) for the period (11+12)	(531)	520	884	(131)	2,455	3,179
4 Paid-up equity share capital	()			()	_,	-,
(Face value : ₹ 10 per share)	255	255	255	255	255	255
5 Other equity						18,470
6 Earnings per share for continuing operations (in ₹)						
- Basic and Diluted	2.83*	3.89*	4.51*	16.76*	26.65*	35.1
7 Earnings per share for discontinued operations (in ₹)						
- Basic and Diluted	-	-	-	0.59*	-	-
8 Earnings per share for continuing and discontinued operations (in \mathfrak{F})						
- Basic and Diluted	2.83*	3.89*	4.51*	17.35*	26.65*	35.1
* Not annualised						
ee annexed segment information, additional information pursuant to egulation 52(4) and accompanying notes to the standalone audited financial esults						

Tata Chemicals Limited Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities								
Particulars		Quarter ended 31 December, 2024	Quarter ended 30 September, 2024	Quarter ended 31 December, 2023	Nine months ended 31 December, 2024	Nine months ended 31 December, 2023	(₹ in crore Year ended 31 March, 2024	
1	Segment Revenue							
	a. Basic chemistry products	1,126	975	1,061	3,112	3,164	4,219	
	b. Specialty products	40	34	32	110	129	164	
		1,166	1,009	1,093	3,222	3,293	4,383	
	Add: Unallocated	-	-	-	-	1	1	
	Total revenue from operations	1,166	1,009	1,093	3,222	3,294	4,384	
2	Segment Results							
	a. Basic chemistry products	195	123	194	530	642	835	
	b. Specialty products	(16)	(15)	(16)	(37)	(41)	(54	
	Total segment results	179	108	178	493	601	781	
	Less :							
	(i) Finance costs	50	32	12	95	38	49	
	(ii) Net unallocated expenditure/(income) (Note 3(a))	46	(41)	26	(124)	(256)	(284	
	Total profit before tax	83	117	140	522	819	1,016	
3	Segment Assets							
	a. Basic chemistry products	6,080	5,874	5,392	6,080	5,392	5,660	
	b. Specialty products	595	598	592	595	592	596	
	Total segment assets	6,675	6,472	5,984	6,675	5,984	6,256	
	Add: Unallocated	15,839	16,514	14,026	15,839	14,026	14,531	
	Total assets	22,514	22,986	20,010	22,514	20,010	20,787	
4	Segment Liabilities							
	a. Basic chemistry products	738	681	523	738	523	793	
	b. Specialty products	26	33	27	26	27	35	
	Total segment liabilities	764	714	550	764	550	828	
	Add: Unallocated	3,538	3,529	1,459	3,538	1,459	1,234	
	Total liabilities	4,302	4,243	2,009	4,302	2,009	2,062	

Information relating to discontinued operations as stated in note 3(b) to the standalone financial results

Particulars	Quarter	Quarter	Quarter	Nine months	Nine months	Year
	ended	ended	ended	ended	ended	ended
	31	30	31	31	31	31
	December,	September,	December,	December,	December,	March,
	2024	2024	2023	2024	2023	2024
1 Segment Results (before tax)	-	-	-	20	-	-

Tata Chemicals Limited

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations. 2015, as amended for the quarter and nine months ended 31 December, 2024

		Not annualised					
Sr.No.	Particulars	Quarter ended 31 December, 2024	Quarter ended 30 September, 2024	Quarter ended 31 December, 2023	Nine months ended 31 December, 2024	Nine months ended 31 December, 2023	Year ended 31 March, 2024
1	Operating Margin (%) (continuing operation) Profit before exceptional items, Interest and Tax (before other income)/ Revenue from operations	10%	5%	12%	10%	14%	13%
2	Net Profit Margin (%) (continuing operation) Profit after tax / Revenue from operations	6%	10%	11%	14%	21%	20%
3	Interest service coverage ratio (no. of times) (continuing operation) Profit before exceptional items, interest, depreciation and amortization and tax (before other income)('EBITDA')/ Finance costs	4.18	4.50	17.17	6.19	17.97	17.86
	Inventory turnover ratio (no. of times) (Cost of materials consumed + Purchases of stock- in-trade + Changes in inventories of finished goods, work-in-progress and stock-in-trade + Power and fuel +Packing materials consumed)/Average inventories	0.67	0.58	0.58	1.76	1.58	2.09
	Debt Equity ratio (no. of times) Total Debt (Non-current borrowings + Current borrowings (including leases)) / Total equity	0.13	0.12	0.02	0.13	0.02	0.01
6	Debt service coverage ratio (no. of times) EBITDA/ (Finance costs paid + Repayment of long term debt (net of Refinancing)+ Repayment towards lease liabilities)	14.20	6.98	10.30	13.36	21.34	21.34
7	Current Ratio (no. of times) Total Current Assets/ Total Current Liabilities	1.27	1.33	1.73	1.27	1.73	1.62
8	Bad debts to Accounts receivables ratio (%) Bad debts written off/ Average Trade receivables	0.00%	0.70%	0.00%	0.61%	0.69%	4.13%
9	Current Liability ratio (no. of times) Total Current Liabilities/ Total liabilities	0.34	0.31	0.37	0.34	0.37	0.52
10	Total Debt to Total Assets (no. of times) Total Debt/ Total Assets	0.10	0.10	0.02	0.10	0.02	0.01
11	Debtors turnover (no. of times) Revenue from Operations/ Average Trade receivables	5.45	5.05	5.81	14.01	15.91	20.25
12	Long term debt to working capital (no. of times) (Non-current borrowings (including leases) + current maturity of long term debt) / (Total Current Assets - Total Current Liabilities (excluding current maturity of long term debt))	4.57	4.13	0.11	4.57	0.11	0.12
13	Net worth (Total equity) (₹ in crores)	18,212	18,743	18,001	18,212	18,001	18,725
14	Paid up Debt Capital (Outstanding Debt) (Non-current borrowings and current borrowings (including leases)) (₹ in crores)	2,302	2,294	367	2,302	367	115
	Securities Premium Account (₹ in crores)	1,258	1,258	1,258	1,258	1,258	1,258

Tata Chemicals Limited

Notes to the standalone audited financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 3 February, 2025. The same have been audited by the Statutory Auditors who have issued an unmodified opinion thereon.
- 2 Current tax for the nine months ended 31 December, 2023 and for year ended 31 March, 2024 is net of tax reversal relating to earlier years amounting to ₹ 18 crore and ₹ 79 crore respectively.
- 3 (a) Exceptional gain from continuing operations for the nine months ended 31 December, 2023 and for the year ended 31 March, 2024 represents write-back of provisions made in earlier periods for an indirect tax matter upon settlement of dispute with concerned State Government authority.
 - (b) Exceptional gain from discontinued operations for the nine months ended 31 December, 2024 pertains to change in the rate of subsidy for previous years as per revised notifications issued by the concerned department for the erstwhile fertilizer businesses.
- 4 Pursuant to the increase in tax rates on certain assets with long-term capital gains, as introduced in the Finance Act, 2024, the Company has remeasured its deferred tax liabilities on non-current investments. The resultant charge, amounting to ₹154 crore, has been recognized in Other Comprehensive Income for the quarter ended 30 September, 2024 and nine months ended 31 December, 2024.

As per our report of even date attached For B S R & Co. LLP *Chartered Accountants* Firm's Registration No: 101248W/W - 100022 For and on behalf of TATA CHEMICALS LIMITED

Aniruddha Godbole Partner Membership No. 105149 R. Mukundan Managing Director and CEO

Place: Mumbai Date: 3 February, 2025