

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Statement of Standalone Audited Financial Results for the quarter and nine months ended 31 December, 2024

(₹ in crore)

Particulars	Quarter ended 31 December, 2024	Quarter ended 30 September, 2024	Quarter ended 31 December, 2023	Nine months ended 31 December, 2024	Nine months ended 31 December, 2023	Year ended 31 March, 2024
1 Income						
a) Revenue from operations	1,166	1,009	1,093	3,222	3,294	4,384
b) Other income	16	95	22	298	285	383
Total Income (1a+1b)	1,182	1,104	1,115	3,520	3,579	4,767
2 Expenses						
a) Cost of materials consumed	354	252	294	837	766	1,003
b) Purchases of stock-in-trade	7	8	9	24	71	86
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(71)	3	(16)	(62)	13	24
d) Employee benefits expense	79	81	69	230	223	299
e) Power and fuel	275	247	257	746	770	1,015
f) Freight and forwarding charges	151	127	130	406	376	514
g) Finance costs	50	32	12	95	38	49
h) Depreciation and amortisation expense	92	90	76	269	213	295
i) Other expenses	162	147	144	453	392	568
Total expenses (2a to 2i)	1,099	987	975	2,998	2,862	3,853
3 Profit before exceptional item and tax (1-2)	83	117	140	522	717	914
4 Exceptional gain (note 3(a))	-	-	-	-	102	102
5 Profit before tax (3+4)	83	117	140	522	819	1,016
6 Tax expenses						
a) Current tax (note 2)	7	10	13	74	88	64
b) Deferred tax	4	8	12	21	52	56
Total tax expenses (6a + 6b)	11	18	25	95	140	120
7 Profit from continuing operations after tax (5-6)	72	99	115	427	679	896
8 Exceptional gain from discontinued operations (note 3(b))	-	-	-	20	-	-
9 Tax expenses of discontinued operations	-	-	-	5	-	-
10 Profit from discontinued operations after tax (8-9)	-	-	-	15	-	-
11 Profit for the period (7+10)	72	99	115	442	679	896
12 Other comprehensive income ('OCI') - gain / (loss)						
(i) Items that will not be reclassified to the Statement of Profit and Loss						
- Changes in fair value of equity investments carried at fair value through OCI	(700)	654	876	(484)	2,023	2,590
- Remeasurement of defined employee benefit plans	(4)	(6)	(7)	(13)	(19)	(10)
(ii) Income Tax relating to above items (note 4)	(101)	227	100	76	228	297
Total other comprehensive income - gain/(loss) (net of tax) (i-ii)	(603)	421	769	(573)	1,776	2,283
13 Total comprehensive income - gain/(loss) for the period (11+12)	(531)	520	884	(131)	2,455	3,179
14 Paid-up equity share capital (Face value : ₹ 10 per share)	255	255	255	255	255	255
15 Other equity						18,470
16 Earnings per share for continuing operations (in ₹)						
- Basic and Diluted	2.83*	3.89*	4.51*	16.76*	26.65*	35.17
17 Earnings per share for discontinued operations (in ₹)						
- Basic and Diluted	-	-	-	0.59*	-	-
18 Earnings per share for continuing and discontinued operations (in ₹)						
- Basic and Diluted	2.83*	3.89*	4.51*	17.35*	26.65*	35.17
* Not annualised						

See annexed segment information, additional information pursuant to Regulation 52(4) and accompanying notes to the standalone audited financial results

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 31 December, 2024	Quarter ended 30 September, 2024	Quarter ended 31 December, 2023	Nine months ended 31 December, 2024	Nine months ended 31 December, 2023	Year ended 31 March, 2024
1 Segment Revenue						
a. Basic chemistry products	1,126	975	1,061	3,112	3,164	4,219
b. Specialty products	40	34	32	110	129	164
	1,166	1,009	1,093	3,222	3,293	4,383
Add: Unallocated	-	-	-	-	1	1
Total revenue from operations	1,166	1,009	1,093	3,222	3,294	4,384
2 Segment Results						
a. Basic chemistry products	195	123	194	530	642	835
b. Specialty products	(16)	(15)	(16)	(37)	(41)	(54)
Total segment results	179	108	178	493	601	781
Less :						
(i) Finance costs	50	32	12	95	38	49
(ii) Net unallocated expenditure/(income) (Note 3(a))	46	(41)	26	(124)	(256)	(284)
Total profit before tax	83	117	140	522	819	1,016
3 Segment Assets						
a. Basic chemistry products	6,080	5,874	5,392	6,080	5,392	5,660
b. Specialty products	595	598	592	595	592	596
Total segment assets	6,675	6,472	5,984	6,675	5,984	6,256
Add: Unallocated	15,839	16,514	14,026	15,839	14,026	14,531
Total assets	22,514	22,986	20,010	22,514	20,010	20,787
4 Segment Liabilities						
a. Basic chemistry products	738	681	523	738	523	793
b. Specialty products	26	33	27	26	27	35
Total segment liabilities	764	714	550	764	550	828
Add: Unallocated	3,538	3,529	1,459	3,538	1,459	1,234
Total liabilities	4,302	4,243	2,009	4,302	2,009	2,062

Information relating to discontinued operations as stated in note 3(b) to the standalone financial results

Particulars	Quarter ended 31 December, 2024	Quarter ended 30 September, 2024	Quarter ended 31 December, 2023	Nine months ended 31 December, 2024	Nine months ended 31 December, 2023	Year ended 31 March, 2024
1 Segment Results (before tax)	-	-	-	20	-	-

Tata Chemicals Limited

Notes to the standalone audited financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 3 February, 2025. The same have been audited by the Statutory Auditors who have issued an unmodified opinion thereon.
- 2 Current tax for the nine months ended 31 December, 2023 and for year ended 31 March, 2024 is net of tax reversal relating to earlier years amounting to ₹ 18 crore and ₹ 79 crore respectively.
- 3 (a) Exceptional gain from continuing operations for the nine months ended 31 December, 2023 and for the year ended 31 March, 2024 represents write-back of provisions made in earlier periods for an indirect tax matter upon settlement of dispute with concerned State Government authority.
(b) Exceptional gain from discontinued operations for the nine months ended 31 December, 2024 pertains to change in the rate of subsidy for previous years as per revised notifications issued by the concerned department for the erstwhile fertilizer businesses.
- 4 Pursuant to the increase in tax rates on certain assets with long-term capital gains, as introduced in the Finance Act, 2024, the Company has remeasured its deferred tax liabilities on non-current investments. The resultant charge, amounting to ₹154 crore, has been recognized in Other Comprehensive Income for the quarter ended 30 September, 2024 and nine months ended 31 December, 2024.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

For and on behalf of
TATA CHEMICALS LIMITED

Aniruddha Godbole
Partner
Membership No. 105149

R. Mukundan
Managing Director and CEO

Place: Mumbai
Date: 3 February, 2025