

TCL/PR/09/2425/Corporate

Consolidated income from operations for the quarter ended September 2024 at ₹ 3,999 Cr up by 6% and EBITDA at ₹ 618 Cr up by 8%, sequentially

17th October 2024: Tata Chemicals Limited today declared its financial results for the quarter and half year ended September 30, 2024.

On a consolidated basis, for the quarter, the income from operations stood at ₹ 3,999 Cr as compared to ₹ 3,789 Cr in Q1FY25 ('previous quarter'). EBITDA stood at ₹ 618 Cr as compared to ₹ 574 Cr in the previous quarter. PAT (*before exceptional items and non-controlling Interest ('NCI')*) from continuing operations stood at ₹ 267 Cr as compared to ₹ 175 Cr in previous quarter.

On a standalone basis, for the quarter, the income stood at ₹ 1,009 Cr as compared to ₹ 1,047 Cr in the previous quarter. EBITDA stood at ₹ 144 Cr as compared to ₹ 235 Cr in the previous quarter. PAT stood at ₹ 99 Cr as compared to ₹ 256 Cr in the previous quarter.

Commenting on the results, **R. Mukundan, Managing Director & CEO, Tata Chemicals Limited**, said, "Overall demand for soda ash, in India was stable, while some segments like container glass in Americas and Europe experienced muted demand. Unprecedented heavy rains in July and August impacted Mithapur operations leading to lower production as compared to the previous quarter, thus impacting margins. However, Company's overall performance was better as compared to previous quarter due to higher sales volume, coupled with higher realization of soda ash. Our focus is on customer engagement and stable operations, while ensuring steady contribution margins with a focus on costs. We continue to work with our customers and other stakeholders on our sustainability and digitisation efforts."

Consolidated Highlights Q2FY25

- Consolidated Revenue from operations stood at ₹ 3,999 Cr as compared to ₹ 3,789 Cr for the previous quarter, up by 6%.
- Consolidated EBITDA for the quarter stood at ₹ 618 Cr, up by 8% as compared to previous quarter, mainly on account of better margins in US, Kenya and Rallis.
- Consolidated Profit After Tax (*before exceptional items and NCI*) from continuing operations was ₹ 267 Cr as compared to ₹ 175 Cr for the previous quarter.
- Consolidated gross debt as on September 30, 2024 stood at ₹ 6,479 Cr up by ₹ 431 Cr and net debt at ₹ 5,190 Cr up by ₹ 843 Cr, as compared to September 2023, on account of lower EBITDA, higher working capital (US, UK & India) and capitalisation of leases.

Standalone Highlights Q2FY25






- Standalone Revenue from operations stood at ₹ 1,009 Cr as compared to ₹ 1,047 Cr for the previous quarter.
- Standalone Profit After Tax from continuing operations was ₹ 99 Cr as compared to ₹ 256 Cr for the previous quarter.
- Unprecedented heavy rains impacted operations in Mithapur leading to lower production as compared to previous quarter.
- 0.7 lacs MTPA Bi-carb expansion commissioned at Mithapur subject to Consent to Operate ('CTO') approval.

- During the quarter, Company issued Non-Convertible Debentures (NCD's) of ₹ 1,700 Cr @ 7.81% and repaid loans at overseas subsidiaries to that extent.
- On the CSR front, Company keeps serving the society through various initiatives, the recent ones being signing of Memorandum of Understanding (MOU) with BAIF as a part of its drive towards sustainable agricultural solutions and rural development. Also, the company inaugurated a cloth vending machine at the Beyt Dwarka Temple to combat plastic waste encouraging eco-friendly alternatives and raising environmental awareness in the community.

About Tata Chemicals Ltd.

A part of over US\$ 165 billion Tata Group, Tata Chemicals Limited, is a leading supplier of choice to Glass, Detergent, Industrial and Chemical sectors. The company has a strong position in the crop protection business through its subsidiary company, Rallis India Limited. Tata Chemicals has worldclass R&D facilities in Pune and Bangalore.

Website: <https://www.tatachemicals.com/>

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