



August 9, 2024

The General Manager  
Corporate Relations Department  
BSE Limited  
Dalal Street  
Mumbai - 400001  
Scrip Code: **500770**

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol: **TATACHEM**

Dear Madam, Sir(s),

**Sub: Outcome of the Meeting of Internal Committee – Issue of Non-Convertible Debentures ('NCDs') aggregating to ₹ 1,700 crore**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and further to our letter dated April 29, 2024, please note that the Internal Committee constituted by the Board of Directors have, at its meeting held today, finalised the terms of issue of NCDs, as per the following key terms and conditions:

<b>Type of securities proposed to be issued</b>	Listed, Unsecured, Rated, Redeemable, Taxable, Non-Cumulative, Non-Convertible NCDs.
<b>Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutional placement, preferential allotment etc.)</b>	Issued on Private Placement basis to eligible investors
<b>Total numbers of securities proposed to be issued or total amount for which the securities will be issued (approximately)</b>	1,70,000 NCDs of face value ₹1,00,000 each aggregating to ₹ 1,700 crore
<b>Size of the issue</b>	1,70,000 NCDs of face value ₹1,00,000 each aggregating to ₹1,700 crore
<b>Whether proposed to be Listed? If yes, name of the Stock Exchange(s)</b>	Yes. The NCDs are proposed to be listed on the Debt Segment of National Stock Exchange of India Limited (NSE)
<b>Tenure of the instrument – date of allotment and date of maturity</b>	Deemed Date of allotment: August 20, 2024*  Date of Maturity: 3 years from the Deemed Date of Allotment*  *Tentative

**TATA CHEMICALS LIMITED**

Bombay House 24 Homi Mody Street Fort Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 www.tatachemicals.com  
CIN : L24239MH1939PLC002893



<p><b>Coupon/Interest offered, schedule of payment of coupon/interest and principal</b></p>	<p>Coupon/interest offered: Fixed Rate Coupon basis price bidding at Electronic Bidding Platform (EBP) of NSE.</p> <p>The bidding on EBP can be on uniform/multiple yield allotment basis.</p> <p>Schedule of payment of coupon/interest: Annual Interest Payment</p> <p>Schedule payment of principal: Bullet Repayment at the end of 3 years from the Deemed Date of Allotment. Redeemable on maturity</p>
<p><b>Charge/security, if any, created over the assets</b></p>	<p>None. The NCDs are unsecured.</p>
<p><b>Special right/interest/privileges attached to the instrument and changes thereof</b></p>	<p>Not applicable</p>
<p><b>Delay in payment of interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/principal</b></p>	<p>Not applicable</p>
<p><b>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon, if any</b></p>	<p>None</p>
<p><b>Details of redemption of debentures</b></p>	<p>Redeemable on maturity (Bullet Repayment at the end of 3 years from the Deemed Date of Allotment)</p>
<p><b>Any cancellation or termination of proposal for issuance of securities including reasons thereof</b></p>	<p>Not Applicable</p>
<p><b>Credit Rating</b></p>	<p>“CARE AA+/Stable” by CARE Ratings Limited</p> <p>“CRISIL AA+/Stable” by CRISIL Ratings Limited</p>

**TATA CHEMICALS LIMITED**



The abovementioned information is provided pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

The meeting started at 11.30 a.m. (IST) and concluded at 12.00 p.m. (IST).

This is for your information and records.

**Yours faithfully,  
For Tata Chemicals Limited**

**Rajiv Chandan  
Chief General Counsel  
& Company Secretary**

**TATA CHEMICALS LIMITED**

Bombay House 24 Homi Mody Street Fort Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 [www.tatachemicals.com](http://www.tatachemicals.com)  
CIN : L24239MH1939PLC002893