



August 5, 2024

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500770

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: TATACHEM

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – August 5, 2024

Ref: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This has reference to our letter dated July 19, 2024 giving Notice of the Board Meeting to, *inter alia*, consider and approve the Unaudited Consolidated and Audited Standalone Financial Results of the Company for the first quarter ended on June 30, 2024.

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors at their Meeting held today has, *inter alia*, approved the Unaudited Consolidated and Audited Standalone Financial Results of the Company for the first quarter ended on June 30, 2024.

The Board Meeting commenced at 2 p.m. (IST) and concluded at 4.10 p.m. (IST).

A copy of the said Financial Results together with the Auditors' Report/Limited Review Report is enclosed herewith. These are also being made available on the website of the Company at www.tatachemicals.com.

The said results shall be published in one English and one vernacular newspaper as required.

You are requested to take the same on record.

Thanking you,

**Yours faithfully,
For Tata Chemicals Limited**

**Rajiv Chandan
Chief General Counsel
& Company Secretary**

Encl.: as above

TATA CHEMICALS LIMITED

Bombay House 24 Homi Mody Street Fort Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 www.tatachemicals.com
CIN : L24239MH1939PLC002893

Limited Review Report on unaudited consolidated financial results of Tata Chemicals Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Tata Chemicals Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Tata Chemicals Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate and joint ventures for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Limited Review Report (Continued)

Tata Chemicals Limited

7. The Statement also include the Group's share of net profit after tax of Rs 35 Crore and total comprehensive income of Rs 35 Crore, for the quarter ended 30 June 2024, as considered in the Statement, in respect of a joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

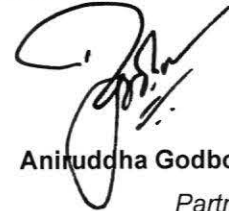
8. The Statement also includes the Group's share of net profit after tax of Rs 19 Crore and total comprehensive income of Rs 22 Crore, for the quarter ended 30 June 2024, as considered in the Statement, in respect of one associate and two joint ventures, based on their financial information which has not been reviewed. According to the information and explanations given to us by the management, these financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Anituddha Godbole

Partner

Mumbai

05 August 2024

Membership No.: 105149

UDIN:24105149BKEXEH2996

Limited Review Report (Continued)
Tata Chemicals Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Tata Chemicals Limited	Holding Company
2	Tata Chemicals International Pte. Ltd	Subsidiary
3	Rallis India Limited	Subsidiary
4	Ncourage Social Enterprise Foundation	Subsidiary
5	Homefield Pvt. UK Limited	Step Down Subsidiary
6	TCE Group Limited	Step Down Subsidiary
7	Natrium Holdings Limited	Step Down Subsidiary
8	Brunner Mond Group Limited	Step Down Subsidiary
9	Tata Chemicals Europe Limited	Step Down Subsidiary
10	Northwich Resource Management Limited	Step Down Subsidiary
11	Winnington CHP Limited	Step Down Subsidiary
12	Cheshire Salt Holdings Limited	Step Down Subsidiary
13	Cheshire Salt Limited	Step Down Subsidiary
14	British Salt Limited	Step Down Subsidiary
15	New Cheshire Salt Works Limited	Step Down Subsidiary
16	TC Africa Holdings Limited	Step Down Subsidiary
17	Tata Chemicals South Africa Proprietary Limited	Step Down Subsidiary
18	Tata Chemicals Magadi Limited	Step Down Subsidiary
19	Magadi Railway Company Limited	Step Down Subsidiary
20	Gusuite Holdings (UK) Ltd.	Step Down Subsidiary




Limited Review Report (Continued)
Tata Chemicals Limited

21	Tata Chemicals North America Inc.	Step Down Subsidiary
22	Tata Chemicals Soda Ash Partners LLC	Step Down Subsidiary
23	Alcad	Step Down Subsidiary
24	The Block Salt Company Limited	Joint Venture
25	Indo Maroc Phosphore S.A.	Joint Venture
26	Tata Industries Limited	Joint Venture
27	Joil (S) Pte Ltd.	Associate



Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June, 2024

(₹ in crore)

Particulars	Quarter ended 30 June, 2024 (Unaudited)	Quarter ended 31 March, 2024 (Audited) (note 5)	Quarter ended 30 June, 2023 (Unaudited)	Year ended 31 March, 2024 (Audited)
1 Income				
a) Revenue from operations	3,789	3,475	4,218	15,421
b) Other income	47	114	49	286
Total income (1a + 1b)	3,836	3,589	4,267	15,707
2 Expenses				
a) Cost of materials consumed	609	625	702	2,710
b) Purchases of stock-in-trade	105	(16)	152	232
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	84	(132)	(146)	(241)
d) Employee benefits expense	477	479	458	1,860
e) Power and fuel	547	633	683	2,673
f) Freight and forwarding charges	667	660	529	2,268
g) Finance costs	133	130	123	530
h) Depreciation and amortisation expense	273	271	229	980
i) Other expenses	726	783	797	3,072
Total expenses (2a to 2i)	3,621	3,433	3,527	14,084
3 Profit before exceptional items, share of profit/(loss) of joint ventures and associate and tax (1-2)	215	156	740	1,623
4 Exceptional items (net) (note 2)	-	(963)	-	(861)
5 Profit/(loss) before share of profit/(loss) of joint ventures and associate and tax (3+4)	215	(807)	740	762
6 Share of profit/(loss) of joint ventures and associate (net of tax)	54	11	9	68
7 Profit/(loss) before tax (5+6)	269	(796)	749	830
8 Tax expenses				
a) Current tax (note 3)	78	2	143	260
b) Deferred tax	16	20	28	121
Total tax expenses (8a + 8b)	94	22	171	381
9 Profit/(loss) from continuing operations after tax (7-8)	175	(818)	578	449
10 Exceptional gain from discontinued operations (note 4(a))	20	-	-	-
Share of (loss)/profit of joint ventures from discontinued operations (net of tax) (note 4(b))	-	(23)	9	(14)
12 Tax expenses of discontinued operations	5	-	-	-
13 Profit/(loss) from discontinued operations after tax (10+11-12)	15	(23)	9	(14)
14 Profit/(loss) for the period (9+13)	190	(841)	587	435
15 Other comprehensive income ('OCI') - gain/(loss)				
a) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss				
- Change in fair value of equity investments carried at fair value through OCI	(438)	567	904	2,591
- Remeasurement of defined employee benefit plans	10	104	(30)	47
(ii) Income Tax relating to above items - charge	(50)	143	106	375
(iii) Share of other comprehensive credit / (charge) of joint ventures (net of tax)	2	153	119	403
b) (i) Items that will be reclassified to the Consolidated Statement of Profit and Loss				
- Effective portion of cash flow hedges	6	30	37	42
- Changes in foreign currency translation reserve	3	(6)	2	108
(ii) Income Tax relating to above items - charge	2	26	3	23
(iii) Share of other comprehensive (charge) / credit of joint ventures (net of tax)	1	18	(3)	21
Total other comprehensive income - gain/(loss) (net of tax) (a(i-ii+iii)+b(i-ii+iii))	(368)	697	920	2,814
16 Total comprehensive income - gain/(loss) for the period (14+15)	(178)	(144)	1,507	3,249
17 Profit/(loss) from continuing operations after tax (9)				
Attributable to:				
Equity shareholders of the Company	135	(827)	523	282
Non-controlling interests	40	9	55	167
	175	(818)	578	449
18 Profit/(loss) from discontinued operations after tax (13)				
Attributable to:				
Equity shareholders of the Company	15	(23)	9	(14)
Non-controlling interests	-	-	-	-
	15	(23)	9	(14)
19 Profit/(loss) for the period (14)				
Attributable to:				
Equity shareholders of the Company	150	(850)	532	268
Non-controlling interests	40	9	55	167
	190	(841)	587	435
20 Other comprehensive income - gain/(loss) (net of tax) (15)				
Attributable to:				
Equity shareholders of the Company	(367)	697	920	2,814
Non-controlling interests	(1)	-	-	-
	(368)	697	920	2,814
21 Total comprehensive income - gain/(loss) for the period (16)				
Attributable to:				
Equity shareholders of the Company	(217)	(153)	1,452	3,082
Non-controlling interests	39	9	55	167
	(178)	(144)	1,507	3,249
22 Paid-up equity share capital (Face value : ₹ 10 per Share)	255	255	255	255
23 Other equity and Non-controlling interests				22,859
24 Earnings per share for continuing operations (in ₹)				
- Basic and Diluted	5.30*	(32.46)*	20.53*	11.07
25 Earnings per share for discontinued operations (in ₹)				
- Basic and Diluted	0.59*	(0.90)*	0.35*	(0.55)
26 Earnings per share for continuing and discontinued operations (in ₹)				
- Basic and Diluted	5.89*	(33.36)*	20.88*	10.52

* Not annualised

See annexed segment information and accompanying notes to the consolidated unaudited financial results



Tata Chemicals Limited				
Consolidated Segment wise Revenue, Results, Assets and Liabilities				
(₹ in crore)				
Particulars	Quarter ended 30 June, 2024 (Unaudited)	Quarter ended 31 March, 2024 (Audited) (note 5)	Quarter ended 30 June, 2023 (Unaudited)	Year ended 31 March, 2024 (Audited)
1 Segment Revenue				
a. Basic chemistry products	2,972	3,005	3,386	12,613
b. Specialty products	819	471	833	2,811
	3,791	3,476	4,219	15,424
Less: Inter segment revenue	2	3	3	11
	3,789	3,473	4,216	15,413
Add: Unallocated	-	2	2	8
Total revenue from operations	3,789	3,475	4,218	15,421
2 Segment Results				
a. Basic chemistry products (note 2(b))	298	(682)	787	955
b. Specialty products	60	(39)	65	149
Total segment results	358	(721)	852	1,104
Less:				
(i) Finance costs	133	130	123	530
(ii) Net unallocated expenditure/(income)(note 2(a))	10	(44)	(11)	(188)
Profit/(loss) before share of profit of joint ventures and associate and tax	215	(807)	740	762
3 Segment Assets				
a. Basic chemistry products	21,975	21,722	22,423	21,722
b. Specialty products	3,282	3,290	3,410	3,290
Total segment assets	25,257	25,012	25,833	25,012
Add: Unallocated	11,420	11,744	9,911	11,744
Total assets	36,677	36,756	35,744	36,756
4 Segment Liabilities				
a. Basic chemistry products	3,792	4,146	4,153	4,146
b. Specialty products	1,118	1,069	1,124	1,069
Total segment liabilities	4,910	5,215	5,277	5,215
Add: Unallocated	9,253	8,427	8,812	8,427
Total liabilities	14,163	13,642	14,089	13,642
Information relating to discontinued operations as stated in note 4(a) to the consolidated financial results :				
Particulars	Quarter ended 30 June, 2024 (Unaudited)	Quarter ended 31 March, 2024 (Audited) (note 5)	Quarter ended 30 June, 2023 (Unaudited)	Year ended 31 March, 2024 (Audited)
1 Segment Results (Profit before share of profit of joint ventures and tax)	20	-	-	-



Tata Chemicals Limited

Notes to the consolidated unaudited financial results:

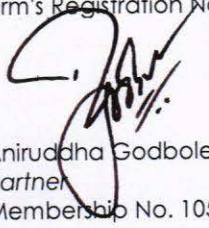
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 05 August, 2024. The same have been reviewed by the Statutory Auditors who have issued an unmodified conclusion thereon.
- 2 a) Exceptional gain from continuing operations for the year ended 31 March, 2024 amounting to ₹ 102 crore represents write-back of provisions made in earlier periods for an indirect tax matter upon settlement of dispute with concerned State Government authority.
- b) During the quarter and year ended 31 March, 2024, the Group had recognised a non-cash write down of assets aggregating to ₹ 963 crore which has been disclosed as an exceptional loss, in respect of United Kingdom - Soda ash and Bicarb operations ('UK Group operations').

The impairment was primarily due to unfavorable market conditions and reduced demand for Soda Ash in Europe and the persistently low pricing outlook in the jurisdiction based on which the cash flow projections have been revised downward.


This impairment of ₹ 963 crore represents the non-cash write down of the cash generating unit comprising property, plant and equipment of ₹ 821 crore, capital work-in-progress of ₹ 122 crore, Right-of-use assets of ₹ 4 crore and other assets (net) of ₹ 16 crore, relating to the UK Group operations.

- 3 Current tax for the quarter and year ended 31 March, 2024 is net of tax reversal relating to earlier years amounting to ₹ 67 crore and ₹ 85 crore respectively.
- 4 a) Exceptional gain from discontinued operations for the quarter ended 30 June, 2024 pertains to the erstwhile fertilizer businesses, as per revised notifications issued by the concerned department for change in rate of subsidy for previous years.
- b) Share of profit/(loss) of joint ventures from discontinued operations (net of tax) includes (loss)/profit from Tata Industries Limited (a joint venture of the Group).
- 5 Figures for the quarter ended 31 March, 2024 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 6 The standalone audited financial results of the Company are available for investors at www.tatachemicals.com, www.nseindia.com and www.bseindia.com.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022


Aniruddha Godbole
Partner
Membership No. 105149

For and on behalf of
TATA CHEMICALS LIMITED


R. Mukundan
Managing Director and CEO

Place : Mumbai
Date : 05 August, 2024

Independent Auditor's Report

To the Board of Directors of Tata Chemicals Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Tata Chemicals Limited ("the Company") for the quarter ended 30 June 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the quarter ended 30 June 2024.

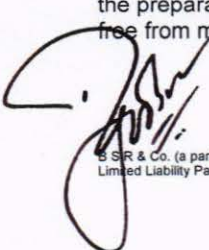
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly financial results have been prepared on the basis of the interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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Independent Auditor's Report (Continued)

Tata Chemicals Limited

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards



Independent Auditor's Report (Continued)
Tata Chemicals Limited

Other Matter

- a. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2024 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the previous financial year.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Aniruddha Godbole

Partner

Membership No.: 105149

UDIN:24105149BKEXEG3970

Mumbai

05 August 2024

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Horni Mody Street, Mumbai - 400 001
Statement of Standalone Audited Financial Results for the quarter ended 30 June, 2024

(₹ in crore)

Particulars	Quarter ended 30 June, 2024	Quarter ended 31 March, 2024 (note 4)	Quarter ended 30 June, 2023	Year ended 31 March, 2024
1 Income				
a) Revenue from operations	1,047	1,090	1,135	4,384
b) Other income	187	98	194	383
Total Income (1a+1b)	1,234	1,188	1,329	4,767
2 Expenses				
a) Cost of materials consumed	231	237	213	1,003
b) Purchases of stock-in-trade	9	15	44	86
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6	11	20	24
d) Employee benefits expense	70	76	72	299
e) Power and fuel	224	245	256	1,015
f) Freight and forwarding charges	128	138	123	514
g) Finance costs	13	11	11	49
h) Depreciation and amortisation expense	87	82	66	295
i) Other expenses	144	176	118	568
Total expenses (2a to 2i)	912	991	923	3,853
3 Profit before exceptional item and tax (1-2)	322	197	406	914
4 Exceptional gain (note 3(a))	-	-	-	102
5 Profit before tax (3+4)	322	197	406	1,016
6 Tax expenses				
a) Current tax (note 2)	57	(24)	68	64
b) Deferred tax	9	4	10	56
Total tax expenses (6a + 6b)	66	(20)	78	120
7 Profit from continuing operations after tax (5-6)	256	217	328	896
8 Exceptional gain from discontinued operations (note 3(b))	20	-	-	-
9 Tax expenses of discontinued operations	5	-	-	-
10 Profit from discontinued operations after tax (8-9)	15	-	-	-
11 Profit for the period (7+10)	271	217	328	896
12 Other comprehensive income ('OCI') - gain / (loss)				
(i) Items that will not be reclassified to the Statement of Profit and Loss				
- Changes in fair value of equity investments carried at fair value through OCI	(438)	567	904	2,590
- Remeasurement of defined employee benefit plans	(3)	9	5	(10)
(ii) Income Tax relating to above items	(50)	69	104	297
Total other comprehensive income - (loss)/gain (net of tax) (i-ii)	(391)	507	805	2,283
13 Total comprehensive income - (loss)/gain for the period (11+12)	(120)	724	1,133	3,179
14 Paid-up equity share capital (Face value : ₹ 10 per share)	255	255	255	255
15 Other equity				18,470
16 Earnings per share for continuing operations (in ₹)				
- Basic and Diluted	10.05*	8.51*	12.88*	35.17
17 Earnings per share for discontinued operations (in ₹)				
- Basic and Diluted	0.59*	-	-	-
18 Earnings per share for continuing and discontinued operations (in ₹)				
- Basic and Diluted	10.64*	8.51*	12.88*	35.17

* Not annualised
See annexed segment information and accompanying notes to the standalone audited financial results



Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 30 June, 2024	Quarter ended 31 March, 2024 (note 4)	Quarter ended 30 June, 2023	Year ended 31 March, 2024
1 Segment Revenue				
a. Basic chemistry products	1,011	1,055	1,083	4,219
b. Specialty products	36	35	52	164
	1,047	1,090	1,135	4,383
Add: Unallocated	-	-	-	1
Total revenue from operations	1,047	1,090	1,135	4,384
2 Segment Results				
a. Basic chemistry products	212	193	280	835
b. Specialty products	(6)	(13)	(21)	(54)
Total segment results	206	180	259	781
Less :				
(i) Finance costs	13	11	11	49
(ii) Net unallocated expenditure/(income)	(129)	(28)	(158)	(284)
Total profit before tax	322	197	406	1,016
3 Segment Assets				
a. Basic chemistry products	5,859	5,660	5,308	5,660
b. Specialty products	596	596	592	596
Total segment assets	6,455	6,256	5,900	6,256
Add: Unallocated	14,202	14,531	12,872	14,531
Total assets	20,657	20,787	18,772	20,787
4 Segment Liabilities				
a. Basic chemistry products	715	793	845	793
b. Specialty products	27	35	33	35
Total segment liabilities	742	828	878	828
Add: Unallocated	1,692	1,234	1,215	1,234
Total liabilities	2,434	2,062	2,093	2,062

Information relating to discontinued operations as stated in note 3(b) to the standalone financial results

Particulars	Quarter ended 30 June, 2024	Quarter ended 31 March, 2024 (note 4)	Quarter ended 30 June, 2023	Year ended 31 March, 2024
1 Segment Results (before tax)	20	-	-	-



Tata Chemicals Limited

Notes to the standalone audited financial results :

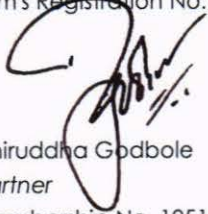
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5 August, 2024. The same have been audited by the Statutory Auditors who have issued an unmodified opinion thereon.
- 2 Current tax for the quarter and year ended 31 March, 2024 is net of tax reversal relating to earlier years amounting to ₹ 61 crore and ₹ 79 crore respectively.
- 3 (a) Exceptional gain from continuing operations for the year ended 31 March, 2024 represents write-back of provisions made in earlier periods for an indirect tax matter upon settlement of dispute with concerned State Government authority.
- 3 (b) Exceptional gain from discontinued operations for the quarter ended 30 June, 2024 pertains to change in the rate of subsidy for previous years as per revised notifications issued by the concerned department for the erstwhile fertilizer businesses.
- 4 Figures for the quarter ended 31 March, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.

As per our report of even date attached

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W - 100022



Aniruddha Godbole
Partner

Membership No. 105149

For and on behalf of
TATA CHEMICALS LIMITED



R. Mukundan
Managing Director and CEO

Place: Mumbai

Date: 5 August, 2024