

Tata Chemicals Limited		
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001		
Statement of Standalone Audited Financial Results for the quarter ended 30th June, 2016		
(₹ in crore)		
Particulars	Quarter ended 30th June, 2016	Quarter ended 30th June, 2015
1 Income from operations		
a) Net sales / income from operations	1944.49	2333.43
b) Other operating income	8.73	19.40
Total income from operations	1953.22	2352.83
2 Expenses		
a) Cost of materials consumed	438.31	1012.51
b) Purchase of stock-in-trade	608.49	699.02
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(182.06)	(496.95)
d) Excise duty on sale of goods	63.82	61.96
e) Employee benefits expense	92.92	83.46
f) Power and fuel	179.49	240.39
g) Freight and forwarding charges	164.76	210.41
h) Depreciation and amortisation expense	50.43	50.68
i) Other expenses	238.16	248.63
Total expenses (2a to 2i)	1654.32	2110.11
3 Profit from operations before other income and finance costs (1-2)	298.90	242.72
4 Other income	59.61	48.19
5 Profit from ordinary activities before finance costs (3+4)	358.51	290.91
6 Finance costs	72.82	67.52
7 Profit from ordinary activities after finance costs (5-6)	285.69	223.39
8 Tax expense	82.73	55.20
9 Net Profit after Tax (7-8)	202.96	168.19
10 Other Comprehensive Income ("OCI")	177.61	(154.07)
11 Total Comprehensive Income (9+10)	380.57	14.12
12 Paid-up equity share capital (Face value : ₹ 10 per share)	254.82	254.82
13 Earnings per share (in ₹)		
- Basic	7.97*	6.60*
- Diluted	7.97*	6.60*
* Not annualised		
See accompanying notes to the standalone financial results		

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 30th June, 2016	Quarter ended 30th June, 2015
1 Segment Revenue		
a. Inorganic chemicals	922.50	911.19
b. Fertilisers	760.75	1200.00
c. Other agri inputs	164.85	203.22
d. Others	116.07	103.61
	1964.17	2418.02
Less: Inter segment revenue	11.54	65.35
	1952.63	2352.67
Add: Unallocated	0.59	0.16
Total income from operations	1953.22	2352.83
2 Segment Results		
a. Inorganic chemicals	267.99	195.32
b. Fertilisers	47.31	53.21
c. Other agri inputs	9.64	12.75
d. Others	(10.17)	(5.88)
Total segment results	314.77	255.40
Less :		
(i) Finance costs	72.82	67.52
(ii) Net unallocated expenditure /(income)	(43.74)	(35.51)
Total profit before Tax	285.69	223.39
3 Segment Assets		
a. Inorganic chemicals	1831.14	1865.23
b. Fertilisers	3051.47	4190.08
c. Other agri inputs	232.82	357.07
d. Others	354.64	197.59
Total segment assets	5470.07	6609.97
Add: Unallocated	7909.05	7596.68
Total assets	13379.12	14206.65
4 Segment Liabilities		
a. Inorganic chemicals	481.78	501.27
b. Fertilisers	325.25	631.96
c. Other agri inputs	142.27	138.88
d. Others	71.50	30.91
Total segment liabilities	1020.80	1303.02
Add: Unallocated	3891.40	4839.29
Total liabilities	4912.20	6142.31

Tata Chemicals Limited

Notes to the standalone financial results :

- 1 The above results were reviewed and recommended by the Audit Committee at its meeting held on 3rd August, 2016 and approved by the Board of Directors at its meeting held on 5th August, 2016. The same have been audited by the Statutory Auditors.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Reconciliation between standalone financial results, as previously reported and as restated under Ind AS financials are as under:

(₹ in crore)

Particulars	Quarter ended 30th June, 2015
Net Profit after Tax as previously reported	146.00
1. Effect of actuarial gain on employee defined benefit plans recognised in OCI	2.02
2. Effect of arrangement in the nature of leases (net)	1.46
3. Effect of change in fair value of derivative contracts	2.18
4. Effect of foreign exchange translation gain on preference shares	17.17
5. Others	(0.20)
6. Tax impact on above adjustments	(0.44)
Net Profit after Tax as per Ind AS	168.19
Other Comprehensive Income	(154.07)
Total Comprehensive Income for the period	14.12

In terms of our report attached
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants

For and on behalf of
TATA CHEMICALS LIMITED

Sanjiv V. Pilgaonkar
Partner

CYRUS P. MISTRY
Chairman

Place: Mumbai
Date: 5th August, 2016