

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Horni Mody Street, Mumbai - 400 001
Statement of Standalone Audited Financial Results for the quarter ended 30 June, 2017

(₹ in crore)

Particulars	Quarter ended 30 June, 2017	Quarter ended 31 March, 2017	Quarter ended 30 June, 2016	Year ended 31 March, 2017
1 Revenue from operations	984.14	1350.71	1596.88	6470.92
2 Other income	60.81	52.95	74.77	176.92
3 Total Income (1+2)	1044.95	1403.66	1671.65	6647.84
4 Expenses				
a) Cost of materials consumed	125.11	308.19	269.44	1394.01
b) Purchase of stock-in-trade	324.96	49.80	608.49	1456.82
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(191.15)	175.16	(157.48)	212.45
d) Excise duty on sale of goods	58.71	64.51	62.50	242.48
e) Employee benefits expense	74.54	88.89	74.19	304.51
f) Power and fuel	117.75	108.56	91.61	404.33
g) Freight and forwarding charges	114.28	133.90	140.55	575.07
h) Finance costs	32.06	40.20	54.42	214.85
i) Depreciation and amortisation expense	38.05	38.15	38.17	152.41
j) Other expenses	176.55	250.53	215.82	896.88
Total expenses (4a to 4j)	870.86	1257.89	1397.71	5853.81
5 Profit before tax (3-4)	174.09	145.77	273.94	794.03
6 Tax expense				
a) Current tax	48.15	52.95	80.49	245.10
b) Deferred tax	3.75	(5.58)	(1.16)	(8.95)
Total tax expenses (6a + 6b)	51.90	47.37	79.33	236.15
7 Profit from continuing operations after tax (5-6)	122.19	98.40	194.61	557.88
8 Profit from discontinued operation (note 3)	56.96	88.71	11.74	195.57
9 Tax expense of discontinued operation (note 3)	18.57	26.15	3.39	60.74
10 Profit from discontinued operation after tax (8-9) (note 3)	38.39	62.56	8.35	134.83
11 Profit for the period (7+10)	160.58	160.96	202.96	692.71
12 Other Comprehensive Income				
Items that will not be reclassified to profit or loss (net of tax)	104.98	375.62	177.61	378.16
13 Total Comprehensive Income (11+12)	265.56	536.58	380.57	1070.87
14 Paid-up equity share capital (Face value : ₹ 10 per share)	254.82	254.82	254.82	254.82
15 Other equity				8600.63
16 Earnings per share for continuing operations (in ₹)				
- Basic and Diluted	4.80*	3.86*	7.64*	21.90
17 Earnings per share for discontinued operation (in ₹)				
- Basic and Diluted	1.51*	2.45*	0.33*	5.29
18 Earnings per share for continuing and discontinued operations (in ₹)				
- Basic and Diluted	6.31*	6.31*	7.97*	27.19
* Not annualised				
See annexed segment information and accompanying notes to the standalone financial results				

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 30 June, 2017	Quarter ended 31 March, 2017	Quarter ended 30 June, 2016	Year ended 31 March, 2017
1 Segment Revenue				
a. Inorganic chemicals	849.73	916.64	922.50	3556.83
b. Fertilisers	96.93	400.46	404.41	2288.33
c. Other agri inputs	15.07	1.98	164.85	316.39
d. Others	22.06	47.71	116.07	374.83
	983.79	1366.79	1607.83	6536.38
Less: Inter segment revenue	-	16.84	11.54	67.87
	983.79	1349.95	1596.29	6468.51
Add: Unallocated	0.35	0.76	0.59	2.41
Total revenue from operations	984.14	1350.71	1596.88	6470.92
2 Segment Results				
a. Inorganic chemicals	227.26	221.92	268.37	960.99
b. Fertilisers	(20.80)	17.95	15.50	115.72
c. Other agri inputs	(5.15)	(5.52)	9.64	9.98
d. Others	(11.59)	(18.09)	(10.04)	(86.25)
Total segment results	189.72	216.26	283.47	1000.44
Less :				
(i) Finance costs	32.06	40.20	54.42	214.85
(ii) Net unallocated expenditure /(income)	(16.43)	30.29	(44.89)	(8.44)
Total profit before tax	174.09	145.77	273.94	794.03
3 Segment Assets				
a. Inorganic chemicals	2042.85	1934.90	1831.14	1934.90
b. Fertilisers	1060.82	1154.08	1517.06	1154.08
c. Other agri inputs	12.79	38.26	232.82	38.26
d. Others	129.00	144.73	346.77	144.73
Total segment assets	3245.46	3271.97	3927.79	3271.97
Add: Unallocated	8011.22	7994.93	7928.38	7994.93
Total assets	11256.68	11266.90	11856.17	11266.90
4 Segment Liabilities				
a. Inorganic chemicals	590.15	530.28	481.78	530.28
b. Fertilisers	378.68	307.22	188.77	307.22
c. Other agri inputs	13.83	21.80	142.27	21.80
d. Others	35.33	42.78	70.19	42.78
Total segment liabilities	1,017.99	902.08	883.01	902.08
Add: Unallocated	2366.44	2530.56	3895.92	2530.56
Total liabilities	3384.43	3432.64	4778.93	3432.64

Note: The Segment information stated above does not include the following information relating to discontinued operation as stated in note 3 to the standalone financial results:

Particulars	Quarter ended 30 June, 2017	Quarter ended 31 March, 2017	Quarter ended 30 June, 2016	Year ended 31 March, 2017
1 Segment Revenue	553.72	528.02	356.34	1982.96
2 Segment Results	56.96	88.71	11.74	195.57
3 Segment Assets	1404.31	1532.46	1522.95	1532.46
4 Segment Liabilities	155.55	511.27	133.27	511.27

Tata Chemicals Limited

Notes to the standalone financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8 August, 2017. The same have been audited by the Statutory Auditors.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Company has entered into an agreement with Yara Fertilisers India Private limited ("Yara India") to transfer its Urea Business (which comprises of manufacturing facilities for urea and customised fertilisers at Babrala, Uttar Pradesh), by way of a slump sale for a consideration of ₹ 2,670 crore (subject to certain adjustments). Final approval of The Scheme of Arrangement (the "Scheme") from National Company Law Tribunal ("NCLT") is awaited. The effect of the transfer will be reflected in the financial information of the period in which the deal is consummated post receipt of all the requisite regulatory approvals.
- 4 The results for the quarter ended 30 June, 2017 were adversely impacted on account of the temporary closure of the Haldia operations (Fertilisers segment) due to the ammonia pipeline relocation project and commissioning thereof and in accordance with the order issued by Central Pollution Control Board ("CPCB"). The plant has resumed normal operations from 7 July, 2017.
- 5 Previous period figures have been regrouped to conform with classification carried out as of the year ended 31 March, 2017.

In terms of our report attached
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants

For and on behalf of
TATA CHEMICALS LIMITED

Sanjiv V. Pilgaonkar
Partner

R. Mukundan
Managing Director and CEO

Place: Mumbai
Date: 8 Aug, 2017