



May 18, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
C/1 Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.
G Block, Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

The Board at its meeting held today, i.e. on May 18, 2018 transacted, *inter alia*, the following businesses:

1. Financial Results:

Approved the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2018. In this regard, please find enclosed:

- a) Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2018.
- b) Auditor's Report in respect of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2018.

These are also being made available on the website of the Company at www.tatachemicals.com.

2. Unmodified Opinion:

BSR & Co. LLP, the Statutory Auditors of the Company, have issued auditors' reports with an unmodified opinion on the Audited Standalone and Consolidated Financial Statements for financial year ended March 31, 2018. This declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

3. Recommendation of Dividend:

- a) The Board of Directors has recommended a dividend of Rs. 11 per share i.e. 110% for the Financial Year 2017-18 (previous year Rs. 11 per share i.e. 110%) and a special dividend of Rs. 11 per share i.e. 110% to reflect one time income on account of sale of the Fertiliser Business. Therefore, the total dividend aggregates to Rs. 22 per share i.e. 220% for FY 2017-18 (previous year Rs. 11 per share i.e. 110%), subject to the approval of the shareholders at the ensuing 79th Annual General Meeting (AGM) of the Company.
- b) The dividend, if approved by the shareholders at the ensuing AGM, will be paid on and from July 27, 2018.

TATA CHEMICALS LIMITED

Bombay House 24 Homi Mody Street Fort Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 www.tatachemicals.com
CIN : L24239MH1939PLC002893



4. Annual General Meeting:

The 79th AGM of the Company will be held on Wednesday, July 25, 2018 at 3.00 p.m. at Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai 400020.

The Board meeting commenced at 2.00 p.m. (IST) and concluded at 4.20 p.m. (IST).

You are requested to take the above on record.

Yours faithfully,
For Tata Chemicals Limited

A handwritten signature in black ink, appearing to read 'Rajiv', written over a horizontal line.

Rajiv Chandan
General Counsel & Company Secretary

Encl: As above