



September 16, 2014

Per the terms of the Tata Chemicals North America Inc. and Tata Chemicals (Soda Ash) Partners (collectively "Tata Chemicals") Natural Gas Energy Adjustment Programs, below is the three month forward average of the NYMEX Henry Hub natural gas index as of the close of business on September 15, 2014.

	<u>\$/MM BTU</u>
Oct	3.931
Nov	3.997
Dec	<u>4.085</u>
Average	4.004

Therefore, Tata Chemicals' natural gas energy adjustment surcharge for soda ash purchases made during the fourth quarter of calendar year 2014 is \$0.0/NT.