TCNA (UK) Limited Financial Statements

March 31, 2015

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TCNA (UK) Limited Statements of Operations March 31, 2015

	2015	
Net revenues	\$	-
Cost of revenues		-
Gross margin		-
Selling, general and administrative expenses		-
Net income	\$	-

TCNA (UK) Limited Balance Sheets March 31, 2015

	2	015
Assets		
Stock subscription receivable	\$	150
Total Assets	\$	150
Shareholder's equity		
Common stock, British Pound 1.00 par value; 100 shares authorized 100 shares issued and outstanding at		
March 31, 2015	\$	150
Total shareholder's equity	\$	150

TCNA (UK) Limited Notes to Financial Statements March 31, 2015

1. Basis of Presentation

Description of Business

TCNA (UK) Limited ("Company") is an active corporation. It is a subsidiary of Tata Chemicals North America Inc. ("TCNA").

2. Summary of Significant Accounting Policies

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

The financial statements contain no provision or liability for income taxes because the result of the Company's operations is NIL.

First year financial statement

The Company has been incorporated on August 22, 2014, Hence this financial is for the period beginning from August 22, 2014 to March 31, 2015 and there are no comparatives.