



March 17, 2015

Per the terms of the Tata Chemicals North America Inc. and Tata Chemicals (Soda Ash) Partners (collectively "Tata Chemicals") Natural Gas Energy Adjustment Programs, below is the three month forward average of the NYMEX Henry Hub natural gas index as of the close of business on March 16, 2015.

	<u>\$/MM BTU</u>
Apr	2.716
May	2.739
June	<u>2.787</u>
Average	2.747

Therefore, Tata Chemicals' natural gas energy adjustment surcharge for soda ash purchases made during the second quarter of calendar year 2015 is \$0.0/NT.