

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

PART I

Statement of Standalone Audited Financial Results for the quarter and nine months ended 31st December, 2015

(₹ in crore)

Particulars	Quarter ended 31st December, 2015	Quarter ended 30th September, 2015	Quarter ended 31st December, 2014	Nine months ended 31st December, 2015	Nine months ended 31st December, 2014	Year ended 31st March, 2015
1 Income from operations						
a) Net sales / Income from operations (Net of excise duty)	2983.31	3037.71	2992.56	8329.33	7908.66	9984.39
b) Other operating income	15.23	17.85	23.13	52.48	60.50	98.22
Total income from operations (net)	2998.54	3055.56	3015.69	8381.81	7969.16	10082.61
2 Expenses						
a) Cost of materials consumed	603.49	949.83	1097.76	2572.06	2920.02	3778.55
b) Purchase of stock-in-trade	338.65	1116.44	504.80	2154.11	2043.43	2712.54
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	880.25	(217.59)	256.58	165.71	(395.65)	(850.84)
d) Employee benefits expense	89.07	97.33	79.74	271.88	243.68	330.17
e) Power and fuel	238.09	270.10	269.91	748.58	786.86	1034.95
f) Freight and forwarding charges	220.42	215.04	211.45	645.87	571.15	759.00
g) Depreciation and amortisation expense	47.10	46.84	47.10	141.81	143.49	192.71
h) Other expenses	344.56	314.88	320.72	983.24	924.14	1279.41
Total expenses (2a to 2h)	2761.63	2792.87	2788.06	7683.26	7237.12	9236.49
3 Profit from operations before other income, finance costs and exceptional items (1-2)	236.91	262.69	227.63	698.55	732.04	846.12
4 Other income	16.87	48.82	76.23	113.88	168.93	194.75
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	253.78	311.51	303.86	812.43	900.97	1040.87
6 Finance costs	48.16	48.22	46.74	142.76	139.16	186.78
7 Profit from ordinary activities before Tax (5-6)	205.62	263.29	257.12	669.67	761.81	854.09
8 Tax expense	59.31	71.62	52.57	185.69	178.56	216.12
9 Net profit after Tax (7-8)	146.31	191.67	204.55	483.98	583.25	637.97
10 Paid-up equity share capital (Face value : ₹ 10 per share)	254.82	254.82	254.82	254.82	254.82	254.82
11 Reserves excluding revaluation reserves						5788.45
12 Earnings per share (in ₹)						
- Basic	5.74*	7.52*	8.03*	19.00*	22.89*	25.04
- Diluted	5.74*	7.52*	8.03*	19.00*	22.89*	25.04
* Not annualised						

See accompanying notes to the financial results

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results and Capital Employed

(₹ in crore)

Particulars	Quarter ended 31st December, 2015	Quarter ended 30th September, 2015	Quarter ended 31st December, 2014	Nine months ended 31st December, 2015	Nine months ended 31st December, 2014	Year ended 31st March, 2015
1 Segment revenue						
a. Inorganic chemicals	847.61	887.69	828.80	2612.51	2447.73	3320.24
b. Fertilisers	1936.73	2002.14	2060.65	5137.41	5076.91	6268.31
c. Other agri inputs	101.41	86.41	89.93	400.53	349.31	373.18
d. Others	118.43	144.56	76.59	367.39	209.51	283.22
e. Unallocated	0.25	0.21	0.11	0.66	0.47	0.55
Total	3004.43	3121.01	3056.08	8518.50	8083.93	10245.50
Less: Inter segment	5.89	65.45	40.39	136.69	114.77	162.89
Income From Operations	2998.54	3055.56	3015.69	8381.81	7969.16	10082.61
2 Segment Results Profit before tax and interest from each segment						
a. Inorganic chemicals	239.90	230.43	208.38	665.26	574.12	791.64
b. Fertilisers	53.94	88.30	73.33	192.41	301.16	264.79
c. Other agri inputs	10.07	9.21	5.89	32.03	37.18	38.76
d. Others	(6.87)	(1.80)	(14.49)	(14.54)	(30.47)	(47.74)
Total	297.04	326.14	273.11	875.16	881.99	1047.45
Less :						
(i) Finance costs	48.16	48.22	46.74	142.76	139.16	186.78
(ii) Net unallocated expenditure /(income)	43.26	14.63	(30.75)	62.73	(18.98)	6.58
Total Profit before Tax	205.62	263.29	257.12	669.67	761.81	854.09
3 Capital employed						
a. Inorganic chemicals	1316.23	1343.95	1309.73	1316.23	1309.73	1278.99
b. Fertilisers	2716.47	2178.05	1515.83	2716.47	1515.83	2643.86
c. Other agri inputs	72.14	6.32	103.90	72.14	103.90	45.59
d. Others	127.49	147.09	86.23	127.49	86.23	137.80
e. Unallocated	2351.46	2753.55	3362.74	2351.46	3362.74	1937.03
Total	6583.79	6428.96	6378.43	6583.79	6378.43	6043.27

NOTES TO STANDALONE RESULTS:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2016 and the same have been audited by the Statutory Auditors.
2. The previous period figures have been regrouped / rearranged wherever necessary.

In terms of our report attached
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants

TATA CHEMICALS LIMITED

Sanjiv V. Pilgaonkar
Partner

CYRUS P. MISTRY
CHAIRMAN

Place: Mumbai
Date: 10th February, 2016